



RESOLUTION #2474

SUBJECT: Authorize the Executive Director Execute a Contract for NVTC Financial Auditing Services

WHEREAS: On December 2, 2021, the Commission authorized the executive director to issue a Request for Proposals for financial auditing services for NVTC jointly with VRE and PRTC for a base period of three years, with options for two additional two-year periods;

WHEREAS: On February 10, 2022, NVTC issued a Request for Proposals for financial auditing services on behalf of both Commissions and VRE;

WHEREAS: Six proposals were received and ranked by the selection committee in accordance with the guidelines specified in the RFP, with interviews conducted with the top four firms;

WHEREAS: The selection committee recommends that the contract be awarded to PBMares, LLP, the highest ranked proposing firm; and

WHEREAS: The NVTC Executive Committee, acting as the Audit Committee, recommends approval of this contract award.

NOW, THEREFORE, BE IT RESOLVED that the Northern Virginia Transportation Commission hereby authorizes the executive director to execute a contract with PBMares, LLP for NVTC financial auditing services for a base period of three years for \$74,550 with options for two additional two-year periods to be exercised at the executive director's discretion, for a total potential contract value of \$181,200.

Approved this 5th day of May 2022.

A handwritten signature in black ink that reads "Matt de Ferranti".

Matt de Ferranti
Secretary-Treasurer

A handwritten signature in blue ink that reads "Canek Aguirre".

Canek Aguirre
Chair