



RESOLUTION #2589

SUBJECT: Accept and Authorize Distribution of VRE's FY 2025 Annual Comprehensive Financial Report

WHEREAS: The VRE Operations Board has contracted with the firm of PBMares, LLP for the audit of VRE's financial statements;

WHEREAS: The audit of the VRE Fiscal Year 2025 financial statements has been completed;

WHEREAS: The auditors have issued an unmodified opinion that the VRE statements, in all material respects, fairly and accurately present the financial position of the commuter rail operation; and

WHEREAS: The VRE Operations Board recommends the following action.

NOW, THEREFORE, BE IT RESOLVED that the Northern Virginia Transportation Commission hereby accepts the Fiscal Year 2025 Annual Comprehensive Financial Report (ACFR) and associated information from the auditors and hereby authorize the Acting Chief Executive Officer to forward this information to the Commissions for their consideration.

Approved this 4th day of December, 2025.



David F. Snyder
Chair



Matthew F. Letourneau
Secretary-Treasurer