



RESOLUTION #2583

SUBJECT: Authorize the Acting VRE CEO to Refer the Preliminary FY 2027 VRE Operating and Capital Budget to Participating and Contributing Jurisdictions

WHEREAS: The Virginia Railway Express (VRE) Master Agreement requires the VRE Operations Board submit to the Potomac and Rappahannock Transportation Commission and the Northern Virginia Transportation Commission ("the Commissions") a preliminary fiscal year budget by September 30 each year;

WHEREAS: The VRE Chief Executive Officer has provided the VRE Operations Board with the preliminary FY 2027 Operating and Capital Budget;

WHEREAS: The preliminary FY 2027 budget proposes a total jurisdictional subsidy of \$19,764,843 and proposes a 5% increase in passenger fares effective the first week of July 2026;

WHEREAS: In accordance with VRE's Public Participation Policy, VRE must hold public hearings to solicit comments from riders and the public on the proposed fare changes included in the preliminary FY 2027 budget; and

WHEREAS: The VRE Operations Board recommends the following Commission action.

NOW, THEREFORE, BE IT RESOLVED that the Northern Virginia Transportation Commission does hereby authorize the Acting VRE CEO to refer the Virginia Railway Express preliminary FY 2027 Operating and Capital Budget to participating and contributing jurisdictions for further formal review and comment.

BE IT FURTHER RESOLVED that NVTC directs the VRE Operations Board to forward a final recommended budget to the Commissions for consideration for adoption in January 2026.

Approved this 6th day of November, 2025.

A handwritten signature in blue ink, appearing to read "D. Snyder", is written above a horizontal line.

David F. Snyder
Chair

A handwritten signature in blue ink, appearing to read "Matt Letourneau", is written above a horizontal line.

Matthew F. Letourneau
Secretary-Treasurer