



RESOLUTION #2546

SUBJECT: Accept and Authorize Distribution of VRE’s FY 2024 Annual Comprehensive Financial Report

WHEREAS: The Potomac and Rappahannock Transportation Commission and the Northern Virginia Transportation Commission have contracted with the firm of PBMares, LLP for the audit of VRE’s financial statements;

WHEREAS: The audit of the VRE FY 2024 financial statements has been completed;

WHEREAS: The auditors have issued an unmodified opinion that the VRE statements, in all material respects, fairly and accurately present the financial position of the commuter rail operation; and

WHEREAS: The VRE Operations Board recommends the following action.

NOW, THEREFORE, BE IT RESOLVED that the Northern Virginia Transportation Commission hereby accepts the VRE FY 2024 Annual Comprehensive Financial Report (ACFR) and associated information from the auditors and hereby authorizes the VRE Chief Executive Officer to forward the ACFR to interested groups, firms and members of the public.

Approved this 5th day of December 2024.

A handwritten signature in black ink that reads "Matt de Ferranti". The signature is written in a cursive style and is positioned above a horizontal line.

Matt de Ferranti
Chair

A handwritten signature in blue ink that reads "Sarah Bagley". The signature is written in a cursive style and is positioned above a horizontal line.

Sarah Bagley
Secretary-Treasurer