

RESOLUTION #2542

SUBJECT: Authorize the VRE CEO to Refer the Preliminary FY 2026 VRE Operating and Capital Budgets to the Participating and Contributing Jurisdictions

WHEREAS: The VRE Master Agreement requires the VRE Operations Board submit to the Commissions a preliminary fiscal year budget by September 30 each year;

WHEREAS: The VRE Chief Executive Officer has provided the VRE Operations Board with the preliminary FY 2026 Operating and Capital Budget;

WHEREAS: The preliminary FY 2026 budget proposes a total jurisdictional subsidy of \$19,764,842 and no changes to existing passenger fares;

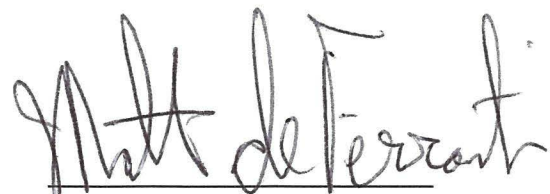
WHEREAS: The VRE Operations Board has directed the VRE CEO to consider and address comments by the jurisdictions and to present a final recommended budget to the VRE Operations Board at the December 2024 meeting for consideration and referral to the Commissions for adoption in January 2025; and

WHEREAS: The VRE Operations Board recommends the following action.


NOW, THEREFORE, BE IT RESOLVED that the Northern Virginia Transportation Commission hereby authorizes the VRE CEO to refer the preliminary FY 2026 Operating and Capital Budget to the jurisdictions for further formal review and comment.

BE IT FURTHER RESOLVED that NVTC directs the VRE Operations Board to forward a final recommended budget to the Commissions for consideration for adoption in January 2025.

Approved this 3rd day of October 2024.



Matt de Ferranti
Chair



Sarah Bagley
Secretary-Treasurer