



RESOLUTION #2525

SUBJECT: Accept and Authorize Distribution of VRE’s FY 2023 Annual Comprehensive Financial Report

WHEREAS: The VRE Operations Board has contracted with the firm of PBMares, LLP for the audit of its financial statements;

WHEREAS: The audit of the VRE FY 2023 financial statements has been completed;

WHEREAS: The auditors have issued an unmodified opinion that the VRE statements, in all material respects, fairly and accurately present the financial position of the commuter rail operation; and

WHEREAS: The VRE Operations Board recommends the following action.

NOW, THEREFORE, BE IT RESOLVED that the Northern Virginia Transportation Commission hereby accepts the VRE FY 2023 Annual Comprehensive Financial Report (ACFR) and associated information from the auditors and hereby authorizes the VRE Chief Executive Officer to forward this information to interested groups, firms and members of the public.

Approved this 7th day of December 2023.

A handwritten signature in black ink, appearing to read "D. Snyder", written over a horizontal line.

David F. Snyder
Secretary-Treasurer

A handwritten signature in blue ink, reading "Dalia Palchik", written over a horizontal line.

Dalia Palchik
Chair