



RESOLUTION #2505

SUBJECT: Authorize the Referral of the Preliminary FY 2025 VRE Operating and Capital Budget to the Participating and Contributing Jurisdictions

WHEREAS: The Virginia Railway Express (VRE) Master Agreement requires the VRE Operations Board submit to the Northern Virginia Transportation Commission (NVTC) and the Potomac Rappahannock Transportation Commission (PRTC) (the “Commissions”) a preliminary fiscal year budget by September 30 each year;

WHEREAS: The VRE Chief Executive Officer has provided the VRE Operations Board with the preliminary FY 2025 Operating and Capital Budget;

WHEREAS: The preliminary FY 2025 budget proposes a total jurisdictional subsidy of \$18,300,780 and proposes a 5% increase in passenger fares effective the first week of July 2024 along with other changes to improve and simplify the fare structure;

WHEREAS: In accordance with VRE’s Public Participation Policy, VRE must hold public hearings to solicit comments from riders and the public on the proposed fare changes included in the preliminary FY 2025 budget;

WHEREAS: The VRE Operations Board has referred the preliminary FY 2025 Operating and Capital Budget to the Commissions for their consideration;

WHEREAS: The VRE Operations Board recommends the Commission forward the budget to the participating and contributing jurisdictions for further form review and comment;

WHEREAS: The VRE Operations Board has authorized the VRE CEO to solicit comment through public hearings related to the proposed 5% fare increase and other associated fare changes and to report the public comments received back to the Operations Board for consideration;

WHEREAS: The VRE Operations Board has directed the VRE CEO to consider and address comments by the jurisdictions and to present a final recommended budget to the VRE Operations Board at the December 2023 meeting for consideration and referral to the Commissions for adoption in January 2024; and

WHEREAS: The VRE Operations Board recommends the following action.

NOW, THEREFORE, BE IT RESOLVED that the Northern Virginia Transportation Commission hereby authorizes the preliminary FY 2025 VRE Operating and Capital Budget be forwarded to the participating and contributing jurisdictions for their formal review and comment.

BE IT FURTHER RESOLVED that NVTC directs the VRE Operations Board to forward a final recommended budget to the Commissions for consideration for adoption in January 2024.

Approved this 5th day of October 2023.



David F. Snyder
Secretary-Treasurer



Dalia Palchik
Chair