



RESOLUTION #2488

SUBJECT: Authorize the VRE CEO to Execute an Amendment to the Site Lease Agreement with Qwest Corporation of Delaware

WHEREAS: A Site Lease Agreement was executed by and between the Northern Virginia Transportation Commission and the Potomac and Rappahannock Transportation Commission (the "Commissions") and Qwest Corporation of Delaware in September 1999 for a term of 20 years for property owned by the Commissions adjacent to the railroad right-of-way and the Virginia Railway Express (VRE) Fredericksburg, Virginia office;

WHEREAS: The leased property is utilized by Qwest to operate and maintain its communication equipment and facilities;

WHEREAS: Qwest and VRE wish to amend and reinstate the Lease retroactively to September 21, 2019;

WHEREAS: A market rent analysis was recently prepared and demonstrates that the proposed rent associated with the amendment is both fair and reasonable; and

WHEREAS: The VRE Operations Board recommends the following action.

NOW, THEREFORE, BE IT RESOLVED THAT, the Northern Virginia Transportation Commission hereby authorizes the VRE Chief Executive Officer execute an amendment to the Site Lease Agreement with Qwest Corporation of Delaware for property used for communications equipment and facilities in Fredericksburg, Virginia to extend the term of the Lease by 10 years for a total of \$60,000 due VRE in rent.

Approved this 3rd day of November 2022.

A handwritten signature in black ink that reads "Matt de Ferranti".

Matt de Ferranti
Secretary-Treasurer

A handwritten signature in black ink that reads "Canek Aguirre".

Canek Aguirre
Chair