



RESOLUTION #2486

SUBJECT: Authorize the VRE CEO to Refer the Preliminary FY 2024 VRE Operating and Capital Budget to the Jurisdictions

WHEREAS: The Virginia Railway Express (VRE) Master Agreement requires the VRE Operations Board to submit to the Commissions a preliminary fiscal year budget by September 30 each year;

WHEREAS: The VRE Chief Executive Officer has provided the VRE Operations Board with the preliminary FY 2024 VRE Operating and Capital Budget;

WHEREAS: The preliminary FY 2024 budget proposes no increase in passenger fares and a return to the prior total annual jurisdictional subsidy level of FY 2021; and

WHEREAS: The VRE Operations Board recommends the following action.

NOW, THEREFORE, BE IT RESOLVED that the Northern Virginia Transportation Commission hereby authorizes the VRE CEO to forward the preliminary FY 2024 VRE Operating and Capital Budget to the jurisdictions for further formal review and comment.

BE IT FURTHER RESOLVED that NVTC that hereby directs VRE staff to consider and address comments by the jurisdictions and to forward a final recommended budget to the VRE Operations Board at the December 2022 meeting for consideration and referral to the Commissions for adoption in January 2023.

Approved this 6th day of October 2022.

A handwritten signature in black ink, appearing to read "Matt de Ferranti".

Matt de Ferranti
Secretary-Treasurer

A handwritten signature in black ink, appearing to read "Canek Aguirre".

Canek Aguirre
Chair