



RESOLUTION #2452

SUBJECT: Adopt the Amended FY 2022 VRE Operating Budget

WHEREAS: The FY 2022 VRE Operating and Capital Budgets were adopted by the Operations Board in December 2020 and by the Northern Virginia Transportation Commission and the Potomac and Rappahannock Transportation Commission (the "Commissions") in January 2021;

WHEREAS: The FY 2022 VRE Operating Budget includes federal pandemic relief funds from the Coronavirus Aid, Relief, and Economic Security (CARES) Act to supplement reduced passenger fare revenues;

WHEREAS: Subsequent to the budget adoption action by the Operations Board in December 2020, additional federal pandemic relief for transit providers was signed into law through the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) and the American Rescue Plan Act (ARPA);

WHEREAS: By utilizing these additional federal funds, VRE can provide relief to local and state funding partners in FY 2022;

WHEREAS: VRE, the Commissions, and the local jurisdictions wish to reflect these new pandemic relief revenues in the FY 2022 budget prior to the start of the fiscal year on July 1, 2021;

WHEREAS: Total planned expenditures in FY 2022 remain unchanged, and the budget remains balanced, with all expenditures funded by reasonably expected revenue sources; and

WHEREAS: The VRE Operations Board recommends the following action.

NOW, THEREFORE, BE IT RESOLVED that the Northern Virginia Transportation Commission hereby adopts the amended FY 2022 VRE Operating Budget.

Approved this 3rd day of June 2021.

A handwritten signature in black ink that reads "Katie Cristol".

Katie Cristol
Chair

A handwritten signature in purple ink that reads "Dalia Palchik".

Dalia Palchik
Secretary-Treasurer