



RESOLUTION #2397

SUBJECT: Accept and Authorize the Distribution of VRE's FY2019 Comprehensive Annual Financial Report (CAFR)

WHEREAS: The VRE Operations Board has contracted with the firm of PBMares, LLC for the audit of its financial statements;

WHEREAS: The audit of the VRE FY2019 financial statements has been completed;

WHEREAS: The auditors have issued an unmodified opinion that the VRE statements, in all material respects, fairly and accurately present the financial position of the commuter rail operation; and

WHEREAS: The VRE Operations Board recommends the following action.

NOW, THEREFORE, BE IT RESOLVED that the Northern Virginia Transportation Commission accepts VRE's FY2019 Comprehensive Annual Financial Report (CAFR) and associated information from the auditors and hereby authorizes the Acting VRE Chief Executive Officer to forward these documents to interested groups, firms, and members of the public.

Approved this 5th day of December 2019.

A handwritten signature in black ink, appearing to read "Sharon Bulova", written over a horizontal line.

Sharon Bulova
Secretary-Treasurer

A handwritten signature in black ink, appearing to read "Matt Letourneau", written over a horizontal line.

Matthew F. Letourneau
Chairman