



## RESOLUTION #2367

**SUBJECT:** Authorize the Referral of the Preliminary FY2020 VRE Operating and Capital Budget to the Jurisdictions

**WHEREAS:** The VRE Master Agreement requires the VRE Operations Board submit to the Commissions a preliminary fiscal year budget by September 30th each year;

**WHEREAS:** The VRE Chief Executive Officer has provided the VRE Operations Board with the Preliminary FY2020 Operating and Capital Budget; and

**WHEREAS:** The preliminary FY2020 budget proposes a three percent average fare increase effective the first week of July 2019 with the start of the FY2020 budget, as reflected in the proposed fare table accompanying the preliminary budget;

**WHEREAS:** In accordance with VRE's Public Participation Policy, VRE must hold public hearings to solicit comments from riders and the general public on the proposed fare increase included in the preliminary FY2020 budget; and

**WHEREAS:** The VRE Operations Board recommends the following action.

**NOW, THEREFORE, BE IT RESOLVED** that the Northern Virginia Transportation Commission hereby authorizes the Preliminary FY2020 VRE Operating and Capital Budget be forwarded to the jurisdictions for their formal review and comment.

**BE IT FURTHER RESOLVED** that NVTC directs staff to consider and address comments by the jurisdictions and to forward a final recommended budget to the VRE Operations Board at the December 2018 meeting for consideration and referral to the Commissions for adoption in January 2019.

Approved this 4<sup>th</sup> day of October 2018.

  
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Katie Cristol  
Secretary-Treasurer

  
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Paul C. Smedberg  
Chairman