



RESOLUTION #2353

SUBJECT: Adopt and Refer the Revised FY2018 and Recommended FY2019 VRE Operating and Capital Budgets to the Jurisdictions

WHEREAS: The VRE Master Agreement requires the Commissions be presented with a fiscal year budget for their consideration at their respective January meetings prior to the commencement of the subject fiscal year;

WHEREAS: The VRE Chief Executive Officer has provided the VRE Operations Board with the FY2019 Operating and Capital Budget within the guidelines developed in cooperation with the chief administrative officers of the local jurisdictions;

WHEREAS: The FY2019 budget proposes a three percent increase in the total jurisdictional subsidy over the FY2018 contribution level;

WHEREAS: The FY2019 budget proposes an increase to the amount charged to VRE passengers for Amtrak Step-Up tickets from \$7 to \$8, effective the first week of July 2018, with the start of the FY2019 budget;

WHEREAS: Apart from the Amtrak Step-Up increase described above, the FY2019 budget proposes no other changes to passenger fares;

WHEREAS: VRE staff recommends a budget based on a service level of 32 daily trains and average daily ridership of 19,000 trips; and

WHEREAS: The VRE Operations Board recommends the following action.

NOW, THEREFORE, BE IT RESOLVED that the Northern Virginia Transportation Commission hereby adopts the FY2019 VRE Operating and Capital Budget in the following amounts and forward this budget to the local jurisdictions for inclusion in their budgets and appropriations in accordance with the Master Agreement:

Operating Budget	\$ 88,522,679
Capital Budget	<u>60,942,515</u>
Total Operating and Capital	\$149,465,194

BE IT FURTHER RESOLVED that NVTC adopt the amended FY 2018 Operating and Capital Budget in the following amounts:

Operating Budget	\$ 85,346,443
Capital Budget	<u>64,675,346</u>
Total Operating and Capital	\$150,021,789

BE IT FURTHER RESOLVED that NVTC authorizes the Executive Directors of both PRTC and NVTC to submit to the Transportation Planning Board of the National Capital Region and to the Federal Transit Administration or other federal agencies, the appropriate Transit Improvement Program and grant applications for FY2018 and FY2019.

BE IT FURTHER RESOLVED that NVTC authorizes its Executive Director to submit to the Commonwealth the approved budget as part of the FY2019 state aid grant applications.

Approved this 4th day of January 2018.


Katie Cristol
Secretary-Treasurer


Paul C. Smedberg
Chairman