



**RESOLUTION #2346**

**SUBJECT:** Accept and Authorize Distribution of VRE's FY2017 Comprehensive Annual Financial Report (CAFR)

**WHEREAS:** The Virginia Railway Express (VRE) Operations Board has contracted with the firm of PBMares, LLC for the audit of its financial statements;


**WHEREAS:** The audit of the VRE FY2017 financial statements has been completed; and

**WHEREAS:** The auditors have issued an unmodified opinion that the VRE statements, in all material respects, fairly and accurately present the financial position of the commuter rail operation; and

**WHEREAS:** The VRE Operations Board recommends the following action.

**NOW, THEREFORE, BE IT RESOLVED** that the Northern Virginia Transportation Commission accepts VRE's FY2017 Comprehensive Annual Financial Report (CAFR) and associated information from the auditors and hereby authorizes the VRE Chief Executive Officer to forward these documents to interested groups, firms, and members of the public.

Approved this 7<sup>th</sup> day of December 2017.

  
\_\_\_\_\_  
Matthew F. Letourneau  
Secretary-Treasurer

  
\_\_\_\_\_  
Jeffrey C. McKay  
Chairman