



RESOLUTION #2333

SUBJECT: Authorize the VRE CEO to Execute an Agreement for the Sale of Seven Legacy Passenger Railcars

WHEREAS: In February of 2013, the VRE Operations Board authorized the VRE Chief Executive Officer to sell the remaining Legacy Gallery railcars in anticipation of the delivery of new railcars;

WHEREAS: VRE posted a Request for Interest (RFI) on the VRE website for public sale;

WHEREAS: A proposal was received from The Foxville & Northern Railroad Company, LLC for the purchase of the V413, V415, V421, V424, V426, V427 and V428 railcars;

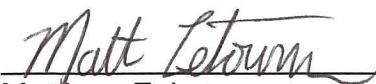
WHEREAS: VRE anticipates receiving new railcars that will be put into service in the spring of 2017 to replace these Legacy Gallery railcars;

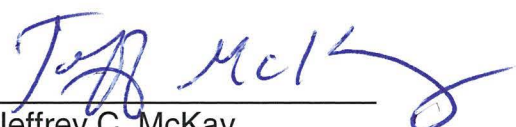
WHEREAS: Upon execution of this sales agreement, no Legacy Gallery railcars will remain in inventory and the Request for Interest (RFI) will be closed; and

WHEREAS: The VRE Operations Board recommends the following action.

NOW, THEREFORE, BE IT RESOLVED that the Northern Virginia Transportation Commission hereby authorizes the VRE Chief Executive Officer to execute an agreement for the sale of seven Legacy Gallery passenger railcars to The Foxville & Northern Railroad Company, LLC of Pelion, South Carolina, for the sum of \$3,500.

Approved this 2nd day of February 2017.


Matthew F. Letourneau
Secretary-Treasurer


Jeffrey C. McKay
Chairman