



RESOLUTION #2331

SUBJECT: Adoption and Referral of the Revised FY2017 and Recommended FY2018 VRE Operating and Capital Budgets to the Jurisdictions

WHEREAS: The VRE Master Agreement requires that the Commissions be presented with a fiscal year budget for their consideration at their respective January meetings prior to the commencement of the subject fiscal year;

WHEREAS: The VRE Chief Executive Officer has provided the VRE Operations Board with the FY2018 Operating and Capital Budget within the guidelines developed in concert with the jurisdictional chief administration officers;

WHEREAS: The FY2018 Budget proposes a three percent fare increase effective the first week of July 2017, with the start of the FY2018 Budget;

WHEREAS: VRE staff recommends this increase be accomplished through an across the board increase in fares with no change or modification to the current ticket discount structure;

WHEREAS: the FY2018 Budget proposes an increase to the amount charged to VRE passengers for Amtrak Step-Up tickets from \$5 to \$7, effective the first week of July 2017, with the start of the FY2018 Budget;

WHEREAS: The FY2018 Budget proposes no increase to the total jurisdictional subsidy;

WHEREAS: VRE staff recommends a budget built on an average daily ridership of 18,200 and 32 trains; and

WHEREAS: The VRE Operations Board recommends the following action.

NOW, THEREFORE, BE IT RESOLVED that the Northern Virginia Transportation Commission hereby adopts the FY2018 VRE Operating and Capital Budget in the following amounts and forwards this budget to the local jurisdictions for inclusion in their budgets and appropriations in accordance with the Master Agreement:

Operating Budget	\$ 84,981,231
Capital Budget	<u>\$ 48,422,591</u>
Total Operating and Capital	\$133,403,822

BE IT FURTHER RESOLVED that NVTC adopts the amended FY2017 Operating and Capital Budget in the following amounts:

Operating Budget	\$ 83,879,147
Capital Budget	<u>\$ 61,191,609</u>
Total Operating and Capital	\$145,070,756

BE IT FURTHER RESOLVED that NVTC authorizes the VRE Chief Executive Officer to solicit comment through public hearings in Washington, DC, Crystal City, Burke, Woodbridge, Manassas, Stafford and Fredericksburg related to a proposed three percent fare increase, an increase to the cost of Step-Up tickets, and subsequent amendments to VRE's Tariff.

BE IT FURTHER RESOLVED that NVTC authorizes the Executive Directors of both the Potomac and Rappahannock Transportation Commission and the Northern Virginia Transportation Commission to submit to the Transportation Planning Board of the National Capital Region and to the Federal Transit Administration or other federal agencies, the appropriate Transit Improvement Program and grant applications for FY2017 and FY2018.

BE IT FURTHER RESOLVED that NVTC authorizes its Executive Director to submit to the Commonwealth the approved budget as part of the FY2018 state aid grant applications.

BE IT FURTHER RESOLVED that NVTC authorizes the VRE Chief Executive Officer to execute an Intercity Passenger Rail Operating and Capital (IPROC) funding agreement with the Virginia Department of Rail and Public Transportation in the amount of \$13,622,204 for Quantico Station Improvements and to execute any needed amendments to that agreement, including the acceptance of additional grant funds.

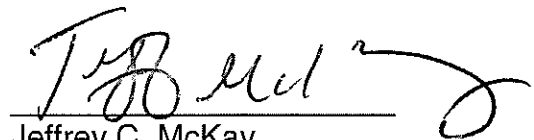
BE IT FURTHER RESOLVED that NVTC authorizes the VRE Chief Executive Officer to execute Rail Enhancement Fund (REF) funding agreements with the Virginia Department of Rail and Public Transportation in the total amount of \$18,003,600 for Brooke and Leeland Station Improvements and to execute any needed amendments to those agreements, including the acceptance of additional grant funds.

BE IT FURTHER RESOLVED that NVTC authorizes the VRE Chief Executive Officer to submit appropriate projects to the Northern Virginia Transportation Authority or other funding authorities on behalf of the Commissions.

Approved this 5th day of January 2017.



Matt Letourneau
Secretary-Treasurer



Jeffrey C. McKay
Chairman