

NVTC

Northern Virginia Transportation Commission

RESOLUTION #2273

SUBJECT: Authorization to Execute an Agreement with VRE and Amtrak for Access and Storage at Washington Union Terminal

WHEREAS: VRE's current access and storage agreement with Amtrak expires June 30, 2015;

WHEREAS: The current agreement includes access and mid-day storage at Washington Union Terminal (WUT);

WHEREAS: VRE and Amtrak staff have been negotiating a new access and storage agreement since February 2014;


WHEREAS: A new agreement has been reached for an initial five-year term with an option to extend the term an additional five years upon advanced written notice to Amtrak;

WHEREAS: The new agreement will provide VRE with continued access and id-day storage at Washington Union Terminal (WUT); and


WHEREAS: The VRE Operations Board recommends the following action.

NOW, THEREFORE, BE IT RESOLVED by the Northern Virginia Transportation Commission hereby authorize the VRE Chief Executive Officer to enter into a five-year agreement with Amtrak for access and mid-day storage at Washington Union Terminal. The total payment will not exceed \$10,685,184, plus a \$300,000 contingency, for total amount not to exceed \$10,985,184 during the first year, and will be subject to escalation in each successive year according to the Association of American Railroads (AAR) Quarterly Index of Chargeout Prices and Wage Rates (Table C) and a three-year rolling average of actual costs for those charges subject to Section 212 of the Passenger Rail Improvements and Investment Act of 2008 (PRIIA).

Approved this 9th day of April 2015.



Jeffrey McKay
Secretary-Treasurer



David F. Snyder
Chairman