



Northern Virginia Transportation Commission

RESOLUTION #2267

SUBJECT: Adoption and Referral of the Revisions to Amended FY 2015 and Recommended FY 2016 VRE Operating and Capital Budgets

WHEREAS: In December 2014, the VRE Operations Board adopted the revised FY 2015 VRE Operating and Capital Budget and the recommended FY 2016 VRE Operating and Capital Budget, and referred them to the Commissions for their consideration and subsequent referral to the jurisdictions for their formal review and adoption;

WHEREAS: The FY 2016 Budget, as forwarded, included an estimate of federal formula funding of \$21.2 million;

WHEREAS: Just prior to the presentation of the FY 2016 Operating and Capital Budget, the federal Omnibus Appropriations and Continuing Resolution legislation was signed into law, which included funding for the two Federal Transit Administration (FTA) programs on which VRE depends at the same level as the prior year;

WHEREAS: VRE staff has revised the estimate of federal funding available in FY 2016 to \$28 million based on the federal legislation and has proposed revisions to the Amended FY 2015 and Recommended FY 2016 Operating and Capital Budgets to include this higher estimate;

WHEREAS: The VRE Operations Board approved the revisions to the Amended FY 2015 and Recommended FY 2016 Operating and Capital Budgets as described in the agenda item presented to the Operations Board on January 16, 2015; and

WHEREAS: The VRE Operations Board recommends the following action.

NOW, THEREFORE, BE IT RESOLVED that the Northern Virginia Transportation Commission approve the revisions to the Amended FY 2015 and Recommended FY 2016 Operating and Capital Budgets and forward the revisions to the local jurisdictions for inclusion in their budgets and appropriations in accordance with procedures contained in the VRE Master Agreement.

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BE IT FURTHER RESOLVED that the Commissions authorize the Executive Director of both PRTC and NVTC to submit to the Transportation Planning Board (TPB) of the National Capital Region, the Fredericksburg Area Metropolitan Planning Organization (FAMPO), and to the Federal Transit Administration (FTA) or other federal agencies, the appropriate Transit Improvement Program (TIP) and grant applications for FY 2016.

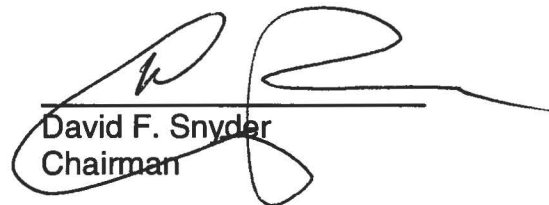
BE IT FURTHER RESOLVED that NVTC authorizes the VRE Chief Executive Officer to submit appropriate projects included in the FY 2016 to FY 2021 Capital Improvement Plan (CIP) to the Northern Virginia Transportation Authority (NVTA), the Fredericksburg Area Metropolitan Planning Organization (FAMPO) or other funding authorities on behalf of the Commissions.

BE IT FURTHER RESOLVED that NVTC authorizes its Executive Director to submit to the Commonwealth the revised Capital Budget as part of the FY 2016 state aid grant application.

Approved this fifth day of February 2015.



Jeffrey McKay
Secretary-Treasurer



David F. Snyder
Chairman