

NVTC

Northern Virginia Transportation Commission

Resolution #2239

SUBJECT: Purchase of VRE Expansion Railcars.

WHEREAS: In December 2013, the VRE Operations Board adopted the revised FY 2014 VRE Operating and Capital Budget and the recommended FY 2015 VRE Operating and Capital Budget, and referred them to the Commissions for their consideration and subsequent referral to the jurisdictions for their formal review and adoption;

WHEREAS: The FY 2014 and FY 2015 budgets, as forwarded, included a funding plan for the purchase of 14 railcars;

WHEREAS: VRE recently learned that the use of Northern Virginia Transportation Authority (NVTA) funds and the use of state capital grant funds as components of that purchase presents issues the resolution of which could significantly delay procurement or efficient use of the railcars;

WHEREAS: Staff has presented a revised funding plan that would allow for the most expeditious purchase and deployment of all railcars; and

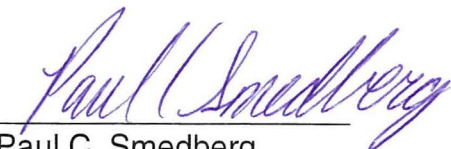
WHEREAS: The VRE Operations Board recommends the following action.

NOW, THEREFORE, BE IT RESOLVED, that the Northern Virginia Transportation Commission approves the revised funding plan for the purchase of 14 expansion railcars and forward the plan to the local jurisdictions for inclusion in their budgets and appropriations in accordance with procedures contained in the VRE Master Agreement.

BE IT FURTHER RESOLVED that NVTC authorizes its Executive Director to submit to the Commonwealth the revised railcar funding plan as part of the FY2015 state aid grant application.

Approved this 6th day of February, 2014.


Jay Fisette
Secretary-Treasurer


Paul C. Smedberg
Chairman