

**RESOLUTION #2235**

**SUBJECT:** The Revised FY 2014 and Recommended FY 2015 VRE Operating and Capital Budgets

**WHEREAS:** The VRE Master Agreement requires that the Commissions be presented with a fiscal year budget for their consideration at their respective January meetings prior to the commencement of the subject fiscal year;

**WHEREAS:** The VRE Chief Executive Officer has provided the VRE Operations Board with the FY 2015 Operating and Capital Budget within the guidelines developed in concert with the jurisdictional chief administrative officers; and

**WHEREAS:** VRE staff recommends a budget built on an average daily ridership of 19,200 and 34 trains.

**NOW, THEREFORE, BE IT RESOLVED** that the Northern Virginia Transportation Commission adopt the revised FY 2014 and recommended FY 2015 VRE Operating and Capital Budgets and forward the FY 2015 budget to the local jurisdictions for inclusion in their budgets and appropriations in accordance with the Master Agreement.

**BE IT FURTHER RESOLVED** that NVTC authorizes the Executive Directors of both PRTC and NVTC to submit to the Transportation Planning Board of the National Capital Region and to the Federal Transit Administration or other federal agencies, the appropriate Transit Improvement Program and grant applications for FY 2014 and FY 2015.

**BE IT FURTHER RESOLVED** that NVTC authorizes its Executive Director to submit to the Commonwealth the approved budget as part of the FY 2015 state aid grant applications.

**BE IT FURTHER RESOLVED** that NVTC authorizes the Chief Executive Officer of VRE to submit appropriate projects to the Northern Virginia Transportation Authority or other funding authorities on behalf of the Commissions.

Approved this 9<sup>th</sup> day of January, 2014.

  
Jay Fisette  
Secretary-Treasurer

  
Paul C. Smedberg  
Chairman