

RESOLUTION #2224

SUBJECT: Preliminary VRE FY 2015 Operating and Capital Budget.

WHEREAS: The VRE Master Agreement requires that the commissions be presented with a preliminary fiscal year budget for consideration at their respective September meetings prior to the commencement of the subject fiscal year;

WHEREAS: The VRE Chief Executive Officer has provided the VRE Operations Board with the preliminary FY 2015 Operating and Capital Budget;

WHEREAS: Staff recommends a budget built on an average daily ridership of 19,900 average daily riders; and

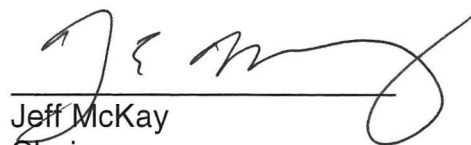
WHEREAS: Subject to the direction provided by the Operations Board, the budget will be updated with additional ridership and cost data and further refined through CAO Budget Task Force review during the fall of 2013.

NOW, THEREFORE, BE IT RESOLVED THAT the Northern Virginia Transportation Commission has received and hereby refers the preliminary FY 2015 VRE Operating and Capital Budget to NVTC's participating and contributing jurisdictions for their review and comment.

BE IT FURTHER RESOLVED THAT NVTC expects the VRE Operations Board to consider and address comments by the jurisdictions and to forward a final recommended budget for consideration by the commissions in January, 2014.

Approved this 3rd day of October, 2013.


David F. Snyder
Secretary-Treasurer


Jeff McKay
Chairman