

NVTC

Northern Virginia Transportation Commission

RESOLUTION #2214

SUBJECT: Insurance Brokerage Services for VRE.

WHEREAS: Prior to July 1, 2008, the state Division of Risk Management (DRM) was responsible for procuring insurance coverage for the operation of the Virginia Railway Express, as an adjunct to DRM's duties under the Commuter Rail Operations Liability Insurance Plan;

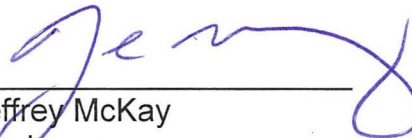
WHEREAS: VRE and DRM agreed that this function could be more efficiently handled by VRE;

WHEREAS: In April 2008, VRE entered into an agreement with Aon Risk Services for brokerage service for the five-year period ending June 30, 2013; and,


WHEREAS: A competitive solicitation for insurance brokerage services was conducted by VRE for the five-year period beginning July 1, 2013 and the VRE Operations Board has recommended Aon Risk Services, Inc.

NOW, THEREFORE BE IT RESOLVED that the Northern Virginia Transportation Commission authorizes the VRE Chief Executive Officer to enter into a three-year contract, with two additional one-year options, with Aon Risk Services, Inc., of Maryland, for the provision of insurance brokerage services. The total contract value will not exceed \$645,000 over the five-year period.

Approved this 4th day of April, 2013.



Jeffrey McKay
Chairman



David Snyder
Secretary-Treasurer

