

NVTC
Northern Virginia Transportation Commission
NVTC
RESOLUTION #2205

SUBJECT: Approval of VRE's FY 2014 Operating and Capital Budget and Revisions to VRE's FY 2013 Budget.

WHEREAS: The VRE Master Agreement requires that the commissions be presented with a fiscal year budget for their consideration at their respective January meetings prior to the commencement of the subject fiscal year;

WHEREAS: The VRE Operations Board has recommended a FY 2014 Operating and Capital Budget within the guidelines developed in concert with the jurisdiction chief administrative officers; and

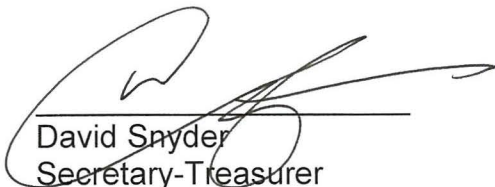
WHEREAS: The recommended budget is built on the assumption of average daily ridership of 20,100 and 32 trains.


NOW, THEREFORE BE IT RESOLVED that the Northern Virginia Transportation Commission does hereby adopt the revised FY 2013 and recommended FY 2014 VRE Operating and Capital Budgets and authorizes staff to forward the FY 2014 budget to the local jurisdictions for inclusion in their budgets and appropriations in accordance with the VRE Master Agreement.

BE IT FURTHER RESOLVED that NVTC hereby authorizes the Executive Directors of both PRTC and NVTC to submit to the Transportation Planning Board of the National Capital Region and to the Federal Transit Administration or other federal agencies, the appropriate Transit Improvement Program and grant applications for FY 2013 and FY 2014.

BE IT FURTHER RESOLVED that NVTC hereby authorizes the Executive Director of NVTC to submit to the Commonwealth the approved budget as part of the FY 2014 VRE state aid grant applications.

Approved this 3rd day of January, 2013.


David Snyder
Secretary-Treasurer


Jeffrey McKay
Chairman

