



RESOLUTION #2427

- SUBJECT:** Accept and Authorize the Distribution of VRE's FY 2020 Comprehensive Annual Financial Report (CAFR)
- WHEREAS:** The VRE Operations Board has contracted with the firm of PBMares, LLC for the audit of its financial statements;
- WHEREAS:** The audit of the VRE FY 2020 financial statements has been completed;
- WHEREAS:** The auditors have issued an unmodified opinion that the VRE statements, in all material respects fairly and accurately present the financial position of the commuter rail operation; and
- WHEREAS:** The VRE Operations Board recommends the following action.

NOW, THEREFORE, BE IT RESOLVED that the Northern Virginia Transportation Commission accepts VRE's FY2020 Comprehensive Annual Financial Report (CAFR) and associated information from the auditors and hereby authorizes the VRE Chief Executive Officer to forward these documents to interested groups, firms, and members of the public.

Approved this 3rd day of December 2020.

A handwritten signature in black ink, appearing to read "Jeff McKay", written over a horizontal line.

Jeffrey C. McKay
Secretary-Treasurer

A handwritten signature in black ink, appearing to read "Katie Cristol", written over a horizontal line.

Katie Cristol
Chair