Potential Ways to Pay for Building and Operating Bus Rapid Transit on Route 7

FEDERAL GOVERNMENT SOURCES

- Contributions
- > Developer > Developer Impact Fees > Fare Revenue > Advertising
- > Naming Rights

- > Capital Investment Grants (New Starts Program)
- > Federal Formula Funds
- > Urbanized Area
- > Bus Formula & Discretionary Program
- > Congestion Management & Air Quality
- > Surface Transportation Program
- > TIGER

Cost to Build Estimated at \$280 -\$300 Million in Year 2020

> > HB2 > DRPT Capital



OTHER SOURCES OF FUNDING

> **REGIONAL &** LOCAL GOVERNMENT SOURCES

- > NVTC Transform 66
- > NVTA HB 2313 Regional Revenues
- > NVTA "30 percent" Revenues
- > Locally Generated Revenues
- > Tax Increment Financing
- > Special Assessment Districts
- > Joint Development
- > Air Rights

Assistance

LOCAL VALUE CAPTURE **OPTIONS**

> NVTC Transform 66

- > NVTA "30 Percent" Revenues
- > Locally Generated Revenues (Fairfax, Falls Church and City of Alexandria)

STATE GOVERNMENT SOURCES

REGIONAL & LOCAL GOVERNMENT SOURCES



SYSTEM GENERATED SOURCES

- > Fare Revenue
- > Developer Contributions
- > Developer Impact Fees
- > Advertising
- > Naming Rights

Cost to Operate Estimated at \$18+ Million

> DRPT Operating Funds

> CMAQ Funds (Limited to 5 Years)

> **FEDERAL** GOVERNMENT SOURCES

STATE GOVERNMENT **SOURCES**