

Announcement

Pursuant to the Amended and Restated Memorandum of Agreement Regarding the Annual Transit Investment from the 395 HOT Lanes (MOA) between the Northern Virginia Transportation Commission (NVTC), the Potomac and Rappahannock Transportation Commission (PRTC), the Commonwealth Transportation Board (CTB), the Department of Rail and Public Transportation (DRPT) and the Virginia Department of Transportation (VDOT), NVTC is issuing this call for projects to be funded under I-395/95 Commuter Choice. The selected projects will be funded using toll revenues from the 95 and 395 Express Lanes and will be included in the Commonwealth's FY2024-2029 Six-Year Improvement Program (SYIP).

This call for projects details the purpose and funding mechanism of the program, as established by the MOA and agreed to by the MOA parties, and identifies the application deadline. For more information on I-395/95 Commuter Choice, including details of the project evaluation process, please visit the <u>Commuter Choice website</u>.

Purpose: The goals of I-395/95 Commuter Choice are to maximize person throughput and implement multimodal improvements that improve mobility, support new and diverse travel choices, and enhance transportation safety and travel reliability. This call for projects is issued to solicit projects from eligible jurisdictions and transit service providers that can achieve the improvement goals and will benefit toll road users of the 95 and 395 Express Lanes.

Funding Source and Availability: As a part of the agreement between VDOT and 95 Express Lanes, LLC, the Commonwealth secured an annual payment for transit services of \$15 million per year, escalating by 2.5 percent per year, beginning on the commencement of tolling through the life of the 70-year agreement. The aforementioned MOA, approved in January 2022, allocates this funding to NVTC and PRTC to fund multimodal projects along the 95 and 395 Express Lanes corridor. NVTC expects that \$45 to \$48 million, inclusive of unallocated carryover from prior rounds, will be available for new projects in this funding round.

Project Application: Applications will be accepted for submission starting on November 7, 2022. All applications for funding must be submitted by the end of the



day on January 27, 2023. Applications received after that time will not be considered. Partially completed applications may be deemed ineligible.

Applicants submitting multiple projects are required to prepare a separate application for each project. All applications must be submitted online through the application link provided to eligible applicants.

For Further Information, Contact: Ben Owen, Commuter Choice Senior Program Manager, at benowen@novatransit.org.

